FINANCIAL EXPRESS

• QS GLOBAL RANKINGS

Indian B-schools continue to improve among global peers



2022	B-School	2023
1	Stanford GSB	1
=2	Harvard Business School	2
=2	Penn (Wharton)	3
4	HEC Paris	4
6	London Business School	5
5	MIT (Sloan)	6
=7	IE Business School	7
9	Columbia Business School	8
=7	INSEAD	9
10	IESE Business School	10

IIM-A best Indian B-school, Stanford GSB the global best

ANVITII RAI September 29

INDIAN BUSINESS SCHOOLS seem to be steadily improving their performance in the QS Global MBA Rankings. In the latest (2023) rankings, the Indian Institute of Management-Ahmedabad (IIM-A) is best ranked Indian B-school, having climbed up two spots from QS Global MBA 2022 rankings, occupying the 44th spot globally. IIM-Bangalore, ranked 50th, is the only other Indian Bschool in the top-50 worldwide. However, some have recorded significant jumps in ranking overlast year's—IIM-Calcutta is now ranked 68th, up from 76th, and the Indian School of Business Hyderabad has jumped 14 places, coming in 78th in this edition of the rankings. Two oth-

ers make their debut in the widely-cited appraisal of business schools, XLRI-Jamshedpur (in the 151-200 band) and Management Development Institute-Gurgaon (201-250).

Globally, there wasn't much of a shift in the top five spots this year. They remain dominated by US business schools, with Stanford Graduate School of Business occupying the top spot, and Harvard Business School coming in second, followed by Wharton School of the University of Pennsylvania. The list is rounded out by the European contenders, HEC Paris (4th) and London Business School (5th). The QS MBA rankings assess

schools based on four criteria: Academic Reputation, Employer Reputation, Citations per Paper, and H-index Citations.

In all four, the ranked business schools of India have scored between the range of 69-82, the only exception being ISB's score for citations per paper at a high 90.2.

India ranks 40th in Global **Innovation Index 2022**

New Delhi, September 29

PRESS TRUST OF INDIA

INDIA CLIMBED SIX notches to 40th position in the Global Innovation Index 2022 on account of improvement in several parameters, according to a report by the Genevabased World Intellectual Property Organisation (WIPO).

Switzerland, the United States, Sweden, the United Kingdom and the Netherlands are the world's mostinnovative economies, according to WIPO's 2022 Global Innovation Index (GII), with China on the threshold of the top 10.

Other emerging economies are also showing consistently strong performance, including India and Turkey, both of which enter the top 40 for the first time."Canada is back among the top 15 global innovators (15th). Türkiye (37th) and India (40th) enter the top 40 for the first time."

Indian Inc saw overdependence for containers: Modi

PM lays foundation stone for 'world's first CNG terminal'

FE BUREAU

Ahmedabad, September 29

PRIME MINISTER NARENDRA Modi laid the foundation stone for the "world's first CNG (Compressed Natural Gas) terminal" at Bhavnagar in Gujarat on Thursday.

During his two-day visit to the poll-bound state, Prime Minister also dedicated various projects, including water supply and drainage projects, DREAM City. During the occasion, PM

said that Indian industries had witnessed the adverse impact of overdependence for containers on other countries. Now it is time to become selfreliant in container supply and Bhavnagar would take lead in this mission. "Bhavnagar district is

already housing Asia's biggest ship recycling yard near Alang and Alang would reap the maximum advantage once the ship scrapping policy was implemented as ship scrapping expertise of Alang based units could be extended to scrapping of old vehicles instantly. Alang has potential to attract old vehicles not only from India

Kharif castor

sowing rises: SEAI

KHARIF CASTOR SOWING

for 2022-23 season in the

country has gone up by over

100,000 hectare from 0.74

million hectare to more than

0.88 million hectare due to

prevailing higher prices of

oilseeds, as per Solvent Extrac-

tors' Association of India

(SEAI). Due to prevailing

higher prices of castor seeds,

farmers have opted for castor

crop over groundnut in

Gujarat and Rajasthan — the

two major castor seed pro-

ducing states, said Atul

Chaturvedi, president of

—FE BUREAU

informed by way of this public notice.

Description of Vehicle

& Model No.

HONDA BR-V1.5 MT

(I-DTEC)

Date: 30.09.2022

Place : Mumbai

but also from across the globe," PM said.

The PM mentioned that development of Dholera Special Investment Region (SIR) as a hub of semiconductor, space and renewable energy would have a positive impact on activities at Bhavnagar port and connected regions. Referring to the Ghogha-Dahej Ro-Ro service, the Prime Minister claimed that till to date, three lakh passengers and 80,000 vehicles have benefited from this service. The use of sea route instead of the 400 km long journey from Bhavnagar to south Gujarat has helped save 40 lakh litres of fossil fuels, he added.

While inaugurating the main entrance of Diamond Research and Mercantile (DREAM) City in Surat earlier, PM said, "Once it's completed, the DREAM City project would make Surat a safe and secure diamond trading hub in the world. Surat's powerloom clusterwould also benefit from the Centre's recent approval for Surat Powerloom mega cluster and address the current issues faced by the sector".

Addressing a gathering in Surat, the PM said: "Surat is known as a diamond city, textile city, clean City and smart city. Now it is poised to emerge as an Electric Vehicle (EV) City as the Central and state gov-

S. E. RAILWAY - TENDER Tender Notice No.: e-Tender/2022/42. or and on behalf of President of India

the Divisional Railway Manager (Engg) South Eastern Railway, Kharagpur-721301 before 15.00 hrs, on the date mentioned against items and will be opened at 15.30 hrs. Tender No.: E-KGP-West-19-2022. Description of work: Midnapur: New goods line with goods platform at West side (Rangamati) and 120m dead end at GSL under the jurisdiction of DEN/West/KGP. (2nd Call). Tender Value: ₹ 3.64.13.794.39. Earnest Money: ₹ 3,32,100. Tender document Cost: ₹ 0 Date of opening: 20.10.2022. Completion Period of the work: 12 (Twelve) months Bidding start date: from 06.10.2022 and up to 15.00 hrs. on 20.10.2022. Interested enderers may visit website www.ireps.gov.in for full details/ fescription/specification of the tenders and submit their bids online. In no case manual tenders for these works will be accepted. N.B.: Propspective bidders may regularly visit www.ireps.gov.in to participate in all

Recovery & Write-off Department, Region-II

Mumbai 400 028. Phone No. 022-24476012/57/58

Correspondence Address: Horizon Building, 1st Floor, Ranade Road &

THE COSMOS Correspondence Address: Horizon Building, 1st Floor, Ranade CO-OP. BANK LTD. Gokhale Road Junction, Gokhale Road (North), Dadar (West),

Notice Issued in compliance of Rule 3(1) of SARFAESI Act Demand Notice

under section 13(2) is published as under :-

Demand Notice is hereby given that the **Borrower -** Mr. Prakash Shambhuram Bhanushali & **Guarantors**

a) Mr. Vijay Shambhuram Bhanushali, b) Mr. Praful Premji Bhanushali (Loan Account No. 0988015264) who

have defaulted in there payment of principal and interest of the loan facility obtained by them from The Cosmos

Co-Operative Bank Ltd. at Ghodbunder Road Branch and the loan has been classified as Non-Performing

Assets (N.P.A.) on 06.05.2022. The said **Demand Notice dated 02.09.2022** amounting to ₹ 7,68,143.22

(Rupees Seven Lakhs Sixty Eight Thousand One Hundred Fourty Three and Twenty Two Paise Only) plus

further Interest @14% p.a. & charges thereon from 05.08.2022 was issued to them under Section 13(2) of

Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 on

their last known addresses, but they have been returned unserved by postal authorities with remarks

UNCLAIMED/LEFT/SHIFTED, not acknowledged by Borrower & Guarantor and as such they are hereby

Description of Movable (Vehicle Hypothecated)

The steps are being taken for substituted service of notice. The above said Borrower & Guarantor are hereby

called upon to make payment of outstanding amount within 60 days from the date of publication of this

notice, failing which further steps will be taken after expiry of 60 days from the date of this notice under sub-

section (4) of section 13 of Securitisation and Reconstruction of Financial Assets and Enforcement of

Security Interest Act, 2002 and rules thereto. Please Note that under sub-section (13) of the Section 13 of the

SARFAESI Act, the above said Borrower & Guarantor are barred from transferring and/or dealing with the

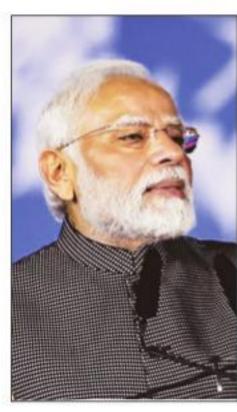
Secured Asset(s) described above by way of sale, lease or otherwise, without obtaining our prior writter

consent of The Cosmos Co-op Bank Ltd. and non-compliance of the said provisions of the SARFAESI Act is

MH 43 BL 2702 N15A11710407

Registration No.

an offence punishable under Section 29 of the SARFAESI Act.



ernments are encouraging the use of electric vehicles."

Over twenty EV charging stations have been set up in Surat city, 500 more stations will be started shortly."Around 80 percent of the public transport vehicles in Surat will be electric in the near future," the PM said.

The Prime Minister is on a two-day visit to his poll-bound state. During his visit he would inaugurate and lay foundation

e-Tender Notice No. ETCPMGSUBBS

2022103, Dated: 20.09.2022

EARTHWORK IN FORMATION

BALLAST SUPPLY, P.WAY LINKING AND

OTHER MISCELLANEOUS WORK FOR FLY

OVER AT TALCHER ROAD IN CONNECTION WITH JARPADA-BUDHAPANK 3RD & 4TH

LINE WITH FLY OVER AT TALCHER ROAD.

EMD: ₹16,13,500/

vithout any consideration

website http://www.ireps.gov.in

orrigenda issued for this tender.

PR-116/CF/22-23

Chassi No.

MAKDG277DH4003056

Approx Cost of the work: ₹2927.01 Lakhs

Tender Closing Date & Time: at 1200hrs. o

No manual offers sent by Post / Courier / Fax or in

person shall be accepted against such e-tenders

even if these are submitted on firm's letterhead an

eceived in time. All such manual offers shall be

considered invalid and shall be rejected summarih

Complete information including e-tender

documents of the above e-tender is available if

Note: The prospective tenderers are advised

revisit the website 15 (Fifteen) days before the

date of closing of tender to note any changes

The tenderers/ bidders must have Class-II

Digital Signature Certificate and must be

egistered on IREPS portal. Only registered

enderer/bidder can participate on e-tendering.

The tenderers should read all instructions to the

enderers carefully and ensure compliance of a

nstructions including check lists, para 3.

additional check-list) of Tender form (Second

sheet) Annexure-I of chapter 2 of Tende

documents, submission of Annexure-B/G & G

duly verified and signed by Chartered Accountant.

Chief Administrative Officer (Con)

MFG Year

04/2017

Authorised Officer

Under SARFAESI ACT – 2002

Bhubaneswar

Name of Work: EXECUTION OF

Surat is poised to emerge as an EV City as the Central and state governments are encouraging the use of electric vehicles here. Over 20 EV charging stations already in the city, 500 more stations will be started shortly.

stones for projects worth over Rs 29000 crores in different parts of the state. On Thursday he laid foundation stones and inaugurated multiple projects of over ₹3400 crore at Surat and more than ₹5200 crore at Bhavnagar.

Port-led development in and around Bhavnagar would not only play a key role in strengthening Atma Nirbhar Bharat mission but the coastal town has potential to emerge

(1) e-Tender No. 32-eT-SDENE-SBP-22

Name of the work: SOFT UPGRADATION OF

JHARSUGUDA ROAD STATION OF

(2) e-Tender No. 33-eT-SDENE-SBP-22

SAMBALPUR CITY STATION OF

(3) e-Tender No. 34-eT-SDENE-SBP-22

Name of the work: SOFT UPGRADATION OF

RAIRAKHOL STATION OF SAMBALPUR

Approx cost of the work: ₹2,27,47,854.60,

(4) e-Tender No. 36-eT-DENW-SBP-22

lame of the work: SOFT UPGRADATION OF

KANTABANJI STATION OF SAMBALPUR

Approx cost of the work: ₹2,72,55,011.21

Tender Notice No. 35/ET/SBP/ENGG/

2022-23, Date: 23.09.2022

(1) e-Tender No. 20-eT-DENS-SBP-22

Name of the work! SOFT UPGRADATION OF

TITLAGARH STATION IN TITLAGARH-

THERUBALI SECTION OF SAMBALPUR

(2) e-Tender No. 21-eT-DENS-SBP-22

Name of the work: SOFT UPGRADATION OF

KESINGA STATION IN TITLAGARH

THERUBALI SECTION OF SAMBALPUR

Approx cost of the work: ₹1,75,04,237.49,

(3) e-Tender No. 22-eT-DENS-SBP-22

lame of the work: SOFT UPGRADATION OF

BHAWANIPATNA STATION IN LANJIGARH-

JUNAGARH SECTION OF SAMBALPUR

Approx cost of the work: ₹2,57,07,064.81.

(4) e-Tender No. 27-eT-DENC-SBP-22

Name of the work: SOFT UPGRADATION OF

BARGARH ROAD STATION IN SAMBALPUR-

TITLAGARH SECTION OF SAMBALPUR

(5) e-Tender No. 28-eT-DENC-SBP-22

Name of the work: SOFT UPGRADATION OF

BALANGIR STATION IN SAMBALPUR-

TITLAGARH SECTION OF SAMBALPUR

Approx cost of the work: ₹2,04,37,193.47

Completion Period of the work: 04 (Four

No manual offers sent by Post/Courier/ Fax or in

person shall be accepted against such

e-Tenders, even if these are submitted on firm's

letter head and received in time. All such manual

offers shall be considered invalid and shall be

Complete information including e-tende

documents of the above e-Tenders is available in

The tenderers/bidders must have Class-III Digita

Signature Certificate and must be registered or

IREPS portal. Only registered tenderer/bidder

can participate on e-tendering. All relevant

papers must have to be uploaded at the time of

Note: The prospective tenderers are advised

to revisit the website fifteen days before the date

of closing of tender to note any changes.

Divisional Railway Manager (Engg.)

Sambalpur

participating on e-tendering as per instruction.

website http://www.ireps.gov.in

corrigendum issued for this tender.

PR-555/N/22-23

rejected summarily without any consideration.

SAMBALPUR DIVISION.

EMD: ₹2,84,700/-

EMD: ₹2,63,800/

EMD: ₹2,86,300/-

EMD: ₹2,89,500/-

EMD: ₹2,37,600/-

EMD: ₹2,52,200/-

Months (for All tenders). Date & time of Tender Closing:

1200 hrs (for All tenders)

as a global centre for container manufacturing in coming Thursday in the port city. adverse impact of overdependence for containers on other countries. Now it is time to

days, said Prime Minister Narendra Modi. Modi, who laid the foundation stone for the world's first CNG terminal on The PM said that Indian industries had witnessed the

Gujarat's coastline is also

become self-reliant in container supply and Bhavnagar would take lead in this mission, he said, adding that

emerging as a hub for renewable and hydrogen energy. Bhavnagar district is

already housing Asia's biggest ship recycling yard near Alang, the PM stated adding that Alang would reap the maximum advantage once the ship scrapping policy was implemented as ship scrapping expertise of Alang based units could be extended to scrapping of old vehicles instantly. Alang has potential to attract old vehicles not only from India but also from across the globe.

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL INDORE BENCH COMPANY APPLICATION (CAA.) NO. 2 OF 2022 WITH

IA/24(MP) 2022 In the matter of the Companies Act, 2013

AND In the matter of Sections

230 to 232 of the Companies Act, 2013 and other applicable provisions of

the Companies Act, 2013 AND In the matter of Scheme of Amalgamation

between 3B Blackbio Biotech India Limited

('Applicant Transferor Company') with Kilpest India Limited ('Applicant Transferee Company')

and their respective Shareholders and Creditors

AND

In the matter between 3B BlackBio Biotech India Limited (CIN: U24232MP2010PTC024717),

a private limited Company Incorporated under the provisions of

Companies Act, 1956 having its registered office at

7-C Industrial Area, Govindpura,

Kilpest India Limited,

India

Bhopal Madhya Pradesh - 462023, Applicant Transferor Company

(CIN: L24211MP1972PLC001131)

a public limited Company incorporated under the Companies Act, 1956,

having its registered office at 7C, Industrial Area Govindpura Bhopal

Madhya Pradesh - 462023,

....Applicant Transferee Company NOTICE AND ADVERTISEMENT OF NOTICE OF THE

MEETING OF THE EQUITY SHAREHOLDERS AND UNSECURED CREDITORS OF APPLICANT TRANSFEREE COMPANY NOTICE is hereby given that by orders dated 10/6/2022 and

15/9/2022 ("the Order")the Indore Bench of the National Company Law Tribunal ("Tribunal") has directed the meeting of Equity Shareholders and Unsecured Creditors of the Applicant Transferee Company be held for the purpose of considering, and if thought fit, approving with or without modification, the Composite Scheme of Amalgamation between 3B BlackBio Biotech India Limited ('Applicant Transferor Company')and Kilpest India Limited, ('Applicant Transferee Company') and their respective Shareholders and Creditors of the companies aforesaid.

In pursuance of the said orders and as directed therein further notice is hereby given that a meeting of the Equity Shareholders of the Applicant Transferee Company will be held and convened on 2nd November 2022 at 11:30 a.m. and Unsecured Creditors of the Applicant Transferee Company will be held and convened on 2nd November 2022 at 12 Noon respectively through video conferencing/audio visual means.

Copy of the said scheme and of the statement under section 230 can be obtained free of charge at the registered office of the Applicant Transferee Company at Registered Office i.e. 7-C Industrial Area, Govindpura, Bhopal, Madhya Pradesh- 462023 .It is clarified that in view of para A(x) of the MCA Circular o.14/2020 dated 8th April 2020, voting through Proxy shall not be permitted. However, voting through Authorized Representative is permitted.

The Tribunal has appointed Mr. Shrikant Kesharwani as the chairperson of the said meetings. The above-mentioned Scheme of Amalgamation, if approved by the meeting, will be subject to the subsequent approval of the Tribunal.

Date: 29-09-2022

Place : Bhopal

Mr. Shrikant Kesharwani Chairman appointed for the meeting

RAJEEV PURI

Executive Director



सेन्ट्रल बेंक ऑफ़ इंडिया Central Bank of India

The Cosmos Co-operative Bank Ltd.

1911 से आपके लिए "केंद्रित"

www.centralbankofindia.co.in

"CENTRAL"TO YOU SINCE 1911

31.03.2022 31.03.2021 Net Loss after Tax available for Equity Share Holder (₹in Crore) 1044.83 (887.58) Weighted Average number of Equity Share (No.) 823,51,53,502 579,37,98,207 Basic Earnings per Share (₹) 1.27 (1.53)Diluted Earnings per Share (₹) * 1.27 (1.53)Nominal Value per Share (₹) 10 10 g) Accounting Standard 22 - Accounting for Taxes on Income

Keeping in view the significant provisioning requirements and revision in guidelines of Deferred Tax Assets (DTA) in CET1 calculation by RBI tax review based on management's estimate of possible tax benefits against timing difference has been carried out and ₹ 6,862.05 crore has been recognized as Deferred Tax Assets as at 31st March 2022. Component of deferred tax assets/ liabilities as on 31st March 2022 are as under:

(Amount in ₹ crore)

(unearth teach						
Particulars	Deferred Tax Assets		Deferred Tax Liability			
Particulars	31.03.2022	31.03.2021	31.03.2022	31.03.2021		
Business Loss	1655.92	2278.67				
Provision for Leave Encashment	346.52	331.41				
Provision for Loans and Advances	5728.37	5810.18				
Interest on Income Tax Refund	0	0.00	26.94	0.00		
Interest accrued but not due on investments	0	0.00	760.96	787.93		
Special Reserve u/s36(1)(viii) of I.T. Act 1961	0	0.00	34.94	34.94		
Depreciation on Fixed Assets	0	0.00	45.90	51.71		
TOTAL	7730.80	8420.26	868.75	874.58		
Net Deferred Tax Asset/Liability	6862.05	7545.68				

Net decrease in Deferred Tax Assets for the year 2021-22 is ₹ 683.63 crore (Previous year ₹ 71.12 crore) has been recognized in profit & loss account.

h) Accounting Standard – 28 – Impairment of Assets

A substantial portion of Bank's assets comprise financial assets to which Accounting Standard-28 on impairment of assets is not applicable. In the opinion of the Management there is no material impairment on Other Assets other than financial assets as at March 31, 2022 requiring recognition in terms of the Standard.

Accounting Standard – 29 on Provisions, Contingent Liabilities and Contingent Assets

(Amount in ₹ crore) Break-up of Provisions and Contingencies shown under the head 31.03.2022 31.03.2021 * **Expenditure in P&L Account** Provisions/Depreciation on Investment (NPI) 646.74 356.57 2461.55 5175.89 Provision towards NPA **Provision towards Standard Asset** -222.47 263.15 Provision made for Taxes 672.13 -436.03 Provision for Restructured Advances 595.94 76.49 Other Provisions -1.57 30.00 **TOTAL** 4152.32 5466.07 The figures for previous year have been regrouped/ reclassified

wherever considered necessary to confirm current year's classification. Details of Letter of Comfort issue by Banks and outstanding as on 31.03.2022 31.03.2022 31.03.2021 **Particulars** Letter of Comforts issued during the year Letter of Comforts matured/cancelled during the year

Letter of Comforts outstanding as at the end of year c. The vendors whose services are utilized are selected in compliance with Government of India guidelines regarding MSME sector and Micro, Small and Medium Enterprises Development Act, 2006. This is relied upon by the

Implementation of the Guidelines on Information Security Electronic Banking Technology Risk **Management and Cyber Frauds**

The bank has formulated policies as per RBI circular RBI/2010-11/494 DBS.CO.ITC.BC.No. 6/31. 02.008/2010-11 dated April 29, 2011. These policies are being reviewed by the management of the bank on periodical basis. The policies were last reviewed by the Board of Directors in the meeting held on 30.03.2022.

k) Reserve Bank of India vide their letter dated June 13, 2017, has put the Bank under Prompt (PCA) Corrective Action in view of high net NPA and negative Return on Assets. Bank is complying the PCA framework norms meticulously. Bank has prepared an action plan and also taken various steps to reduce NPA and improve the

Previous year figures have been re-grouped / re-classified wherever considered necessary to confirm current

vear's classification **ALOK SRIVASTAVA VIVEK WAHI Executive Director**

Executive Director M. V. RAO Managing Director & CEO

SHRI HARDIK M. SHETH SHRI P. J. THOMAS SHRI DINESH PANGTEY SHRI PRADIP P. KHIMANI Director Director Director

FOR S JAYKISHAN CHARTERED ACCOUNTANTS F.R. No.309005E

(CA RITESH AGARWAL) PARTNER M.No.062410

Director

UDIN:22062410AIPWFO9548 FOR A S K A & CO. CHARTERED ACCOUNTANTS

F.R. No.122063W (CA VIJAY SHELAR) PARTNER M.No.101504 UDIN:22101504AIPVUC2673 Place: Mumbai

Date: May 9th, 2022

CHARTERED ACCOUNTANTS F.R. No.101794W (CA KIRAN K DAFTARY) PARTNER M.No.010279 UDIN:22010279AIPVUH9802 FOR KISHORE & KISHORE

FOR CHHAJED & DOSHI

CHARTERED ACCOUNTANTS F.R. No. 000291N (CA P.R. KARANTH)

PARTNER M.No. 018808 UDIN:22018808AIPVVF2318

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